

FINANCIAL SERVICES

THRIVE IN FORT WORTH



FORT WORTH IS AMERICA'S 13TH LARGEST CITY – AND HOME TO A GROWING FINANCIAL SERVICES INDUSTRY

Fort Worth's financial services ecosystem is supportive, competitive, unique and distinct from other centers to serve industry across the nation. The City counted 20,763 jobs in Financial Services in 2019, a remarkable 75 percent above the national average. The growth includes an increased presence of corporate credit, consumer finance, and infrastructure finance.

MARKET OPPORTUNITIES

- More than five \$1 billion+ Private Equity firms headquartered in Fort Worth, including TPG (top-5 largest PE firm in the world), with total combined Assets Under Management of over \$96 billion
- Fort Worth region from San Francisco
- GM Financial expanding corporate headquarters in Downtown Fort Worth
- Fort Worth's Financial Services industry is particularly characterized by alternative assets
- Talent pool includes the TCU Neeley School of Business, ranked No. 15 Best Undergraduate Program for Entrepreneurship 2020 (*Entrepreneur/Princeton Review*) and No. 8 Best Administered MBA Program (*Princeton Review*)

FORT WORTH ADVANTAGES

- Global HQ of TPG Capital (top-5 PE firm in the world) alongside several other Private Equity, Venture Capital and alternative asset firms
- Growing presence of corporate credit, consumer finance, and infrastructure finance
 - GM Financial (3,820 employees)
 - PMorgan Chase (3,678 employees)
 - Mercedes-Benz Financial Services (900 employees)
 - Wells Fargo Bank
 - Infrastructure projects totaling nearly \$10 billion since 2005, financed by Meridiam, Cintra and others

REPRESENTATIVE COMPANIES

TPG Capital
Crescent
LKCM

Q Investments
Satori Capital
GM Financial

Charles Schwab
Numerous Forbes 400
family offices

19%

GROWTH

Financial Services jobs increased 19% in Fort Worth over past five years (versus 5% nationally)

\$150M+

ASSETS UNDER MANAGEMENT

By Fort Worth Private Equity firms and Family Offices

\$5.2B

2019 GROSS REGIONAL PRODUCT